



Summary of Southern Cross subsidised employer schemes

+ The legume family, which includes peas, is the vegetarian's best friend. Protein, minerals, fibre – you get them all.

The minimum criteria for establishing a Southern Cross Health Society employer scheme is five employees fully subsidised to a health insurance plan.

Premiums could cost as little as \$12-\$15 per week per employee.¹

Southern Cross employer scheme benefits and concessions

5 to 9 employees

- Reduced premiums.

10 to 14 employees

- Reduced premiums.
- Cover for qualifying pre-existing conditions is available for the employee and immediate family members on completion of three years membership.
- All employees in the organisation must receive a fully subsidised health insurance policy.

15 to 24 employees

- Reduced premiums
- Immediate cover is available for qualifying pre-existing conditions for the employee and immediate family members.²
- All employees in the organisation must receive a fully subsidised health insurance policy.

25 to 109 employees

- Reduced premiums.
- The option of no underwriting is available (ie short application form). This provides immediate cover for qualifying pre-existing conditions for the employee and immediate family members.⁴
- If all employees are not receiving a fully subsidised health insurance policy, then the criteria must be approved by Southern Cross. Concessions and premiums may vary.

110+ employees

- Reduced premiums.
- The option of no underwriting is available (ie short application form). This provides immediate cover for qualifying pre-existing conditions for the employee and immediate family members.
- If all employees are not receiving a fully subsidised health insurance policy, then the criteria must be approved by Southern Cross.
- The scheme's claims experience may be reflected in the size of the discount.

Continuation options

Advisers can arrange for employees to maintain cover when they leave an employer scheme.

1. Prices are based on a fully subsidised VIP2 plan for a group of employees with an average age of 40; includes group subsidy discount. April 2014.

2. To retain this concession, members must remain in the employer scheme for a minimum of two years.

3. To retain this concession, members must remain in the employer scheme for a minimum of one year.

This summary is intended to provide high-level guidance only. The terms applicable to each employer scheme will be confirmed in writing by Southern Cross.